

## **100 for the 100<sup>th</sup> PUCC Anniversary Debt Reduction Program**

- I. **Purpose/Main Objective** - to raise \$500,000 to pay down the two existing loans and replenish the Capital Fund.
- II. **How will the money be allocated?**
  1. 80% will be used to pay down the Cyprian Center loan (\$66,000 remaining at \$2,778 per month) and the Renovation loan (\$390,000 remaining at \$5,113 per month)
  2. 20% will be used to replenish the Capital Fund for needed church improvements and maintenance.
- III. **Projected Timeframe**
  1. Initial phase will end December 2019
  2. Extended time to August 2020 for those who would like to contribute over time
  3. Please see Commitment Form (below)
- IV. **Reporting Protocol**
  1. Monthly updates will be given on the 2<sup>nd</sup> or 3<sup>rd</sup> Sunday of the month
  2. A separate account has been established – the Debt Reduction Account
  3. **Funds can only be used for the two listed above – loan debt reduction – 80% and the Capital Fund – 20%.**
- V. **How will the projected savings be used/spent?**
  1. Establish a church endowment/rainy day fund
  2. New church services/programs for the church and surrounding community
  3. Facilities and Maintenance Program (Property Maintenance)
- VI. **Outcome**
  1. Long-term financial strength of the church will be enhanced significantly
- VII. **What are we asking?**
  1. Contribute \$100-\$500
  2. Any comfortable amount while not affecting your normal giving. We do not want you to reduce your giving to the Current Expense/General Fund and other missions

**For further info, email: [wtriplett@ameritech.net](mailto:wtriplett@ameritech.net) or 248-760-4812**

## 100 for the 100<sup>th</sup> PUCC Anniversary Fund Raising Commitment Document

In recognition of my/our desire to assist PUCC eliminate its current outstanding mortgages with Comerica and Chase Bank, I/we agree to donate a total of \$\_\_\_\_\_. These funds are intended to be used for the exclusive purpose of paying aforementioned loans – 80% and replenishing the Capital Fund – 20%. In accepting this donation PUCC agrees the funds cannot and will not be used for any other purpose unless the church receives my/our written permission. Any exception of these terms will require the church to refund the full amount of the donation received to date within 30 days of being notified in writing.

In order to meet my/our commitment, the following payment option is being selected:

Equal monthly payment of \$\_\_\_\_\_

Equal quarterly payments of \$\_\_\_\_\_

Semi-annual payments of \$\_\_\_\_\_

One-time payment of \$\_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Acknowledged by:

Rev. Dr. Nicholas Hood, III

\_\_\_\_\_

Dated: \_\_\_\_\_